



# FEDERAL AND STATE INCOME TAX WITHHOLDING FORM FOR PERIODIC PAYMENTS

## BASIC PLAN

Participant Name (Print) \_\_\_\_\_

Social Security Number \_\_\_\_\_

Withholding of federal (and California for CA residents) income tax is required on periodic payments from qualified plans **UNLESS YOU ELECT NOT TO HAVE WITHHOLDING**. If you elect not to withhold income taxes, or if an insufficient amount is withheld, you may be responsible for the payment of estimated tax. You should consult with your tax advisor.

You may change or revoke your withholding election for future payments by filing a new withholding election form with the Pension Department. Any election you make or revoke will be effective with the next monthly payment; assuming this form is received by the 15<sup>th</sup> of the prior month.

If you do not specify a withholding election, or do not have a previous withholding election form on file, **TAXES WILL BE WITHHELD** on your monthly benefit payments according to regulatory withholding requirements.

**FEDERAL WITHHOLDING ELECTION** - Check **ONE** of the following:

- I DO NOT want FEDERAL income taxes withheld from my monthly benefit payments.
- I WANT FEDERAL income taxes withheld from my monthly benefit payments, as follows:
- WITHHOLD A FLAT DOLLAR AMOUNT OF: \$ \_\_\_\_\_
- FEDERAL WITHHOLDING STATUS:  SINGLE  MARRIED # OF EXEMPTIONS \_\_\_\_\_
- ADDITIONAL AMOUNT TO WITHHOLD FROM EACH MONTHLY PAYMENT: \$ \_\_\_\_\_

**CALIFORNIA WITHHOLDING ELECTION** – For CA residents only

Check **ONE** of the following:

- I DO NOT want CALIFORNIA income taxes withheld from my monthly benefit payments.
- I WANT CALIFORNIA income taxes withheld from my monthly benefit payments, as follows:
- WITHHOLD A FLAT DOLLAR AMOUNT OF: \$ \_\_\_\_\_
- CALIFORNIA WITHHOLDING STATUS:  SINGLE  MARRIED # OF EXEMPTIONS \_\_\_\_\_
- ADDITIONAL AMOUNT TO WITHHOLD FROM EACH MONTHLY PAYMENT: \$ \_\_\_\_\_

Participant Signature \_\_\_\_\_

Date \_\_\_\_\_

**RETURN TO:** Directors Guild of America-Producer Pension Plan  
8436 W. Third Street, Suite 900  
Los Angeles, CA 90048-4189  
(323) 866-2200 (877) 866-2200 Toll free outside Los Angeles area  
FAX: (323) 866-2372